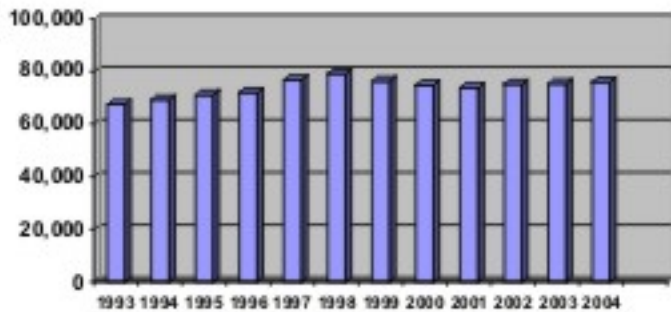


10 Year Summary									
1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
69,233	70,938	72,007	76,938	79,143	76,311	75,044	73,824	75,156	75,340

	Q1	Q2	Q3	Q4	Average
2003	75,553	75,257	75,288	75,266	75,340
2004	76,018				76,018



The ADP for the 1st Quarter of 2004 was 76,018 inmates. This was the highest ADP recorded since the 3rd Quarter of 1999, and 465 inmates higher than in the 1st Quarter of 2003. The ADP had declined from 1998 through 2001 when the downward trend ended. Since then the ADP has increased steadily from a low of 72,684 in the 4th Quarter of 2001 to its present level. We expect this upward trend to continue for the foreseeable future, especially considering the recent increases in the California crime rate.